



MEDIA RELEASE

29/ 06/ 2006



SUBJECT: Hervey Bay continues to surge ahead with the release of the first stages of a \$100 million Industrial Park.

Reinforcement of the surging growth of Hervey Bay could not be better evidenced that the exceptional demand shown for industrial land at the new Hervey Bay Airport Industrial Park (HBAIP).

The project, with a constructed value of approximately \$100 million, is being jointly developed by Hervey Bay City Council (HBCC) and local developer Seashift Properties. HBAIP will provide the highest standard of commercial/ industrial utility in the Wide Bay-Burnett region and is already being compared favourably with the highly regarded Metroplex project in Brisbane.

Since Christmas \$4 million of civil works have taken place to craft the plans drawn up by Forgan-Smith Architects of the Gold Coast into place. These works have ensured the land has been appropriately cleared before the construction of wide sweeping roads, with tropical strength guttering and drainage, all utilities & services have now been laid. The industrial park has underground power and recycled water throughout and land owners will have access to the latest technology via fibre optic cable/broadband.

Now the first blocks of land, with a total value of approximately \$19 million, have been released in Stages One and Two of the Industrial Park, and have sold out within weeks. Managing Director of Seashift Properties Glen Winney indicated today that "These new property owners will have titles to properties in late June and with these titles will come access to Hervey Bay's premier industrial location." Mr Winney said that he expects that applications for the first buildings will go to council soon after the transfer of title.

Mr Winney advised that "In total 79 lots, averaging over 4000 square metres each, will be created in a four stage 40-hectare master-planned industrial park." HBAIP has been strategically located adjacent to the recently expanded Hervey Bay airport. The Hervey Bay City Council spent \$13 million last year expanding the airport runway and terminal to allow Virgin Blue and Jetstar jets to ferry passengers and freight direct to Sydney and then onward to other Australian and International locations.

HBCC Mayor Ted Sorensen confirmed that "The airport redevelopment reinforced the pivotal role that Hervey Bay now plays for business in the Wide Bay-Burnett

region and in itself has created demand for space near this logistical hub. The mix of new businesses in the Industrial Estate will include manufacturers and logistics businesses relocating from other cities within the region and from the Gold Coast and Brisbane. I am also pleased to see it provides opportunities for successful Fraser Coast businesses to expand to larger and more modern premises.” he said.

The project has a number of unique characteristics that are only available in Master Planned communities. The master plan, which is overseen by a principal Body Corporate, is divided into seven precincts to ensure business groups can be clustered together to enhance the community feel. Brisbane firm Stuart Silver King & Burns (SSKB) has been appointed as the Manager of the Body Corporate and will oversight the day to day activities of the Industrial Park as well as control landscaping, oversight design guidelines in each precinct and maintain the footpaths and parks.

It is anticipated that the Hervey Bay Airport Industrial Park will be a largely self sufficient community with childcare facilities, a service station, community shopping centre, retail showrooms, food outlets and indoor recreation facilities. A substantial number of jobs have already been created as the civil works have taken place with even more expected during the upcoming building construction stage. Overall it is estimated that permanent employment for between 1500-2000 people will be created in the Industrial Park when it is finished around 2009.

ENDS

For media enquiries contact Glen Winney, of Seashift Properties on 07 4124 4941 or 0417 785 661.