

Interest in industrial land soars, **The Chronicle 29 November 2005**

Hervey Bay ratepayers, or the city council to be precise, could reap a multi-million dollar windfall from the sale of lots in the city's rapidly developing new industrial estate.

Almost 80 lots in the \$75 million estate will be created out of the 40 hectares of scrub fringing the city's airport and Booral Road with the first 20 ready by February.

"The project can potentially generate millions above what council would have received from selling underdeveloped land in one off parcels." Director of corporate and business Phil Harding said.

"The money can be poured into new facilities in Hervey Bay."

The final figure will depend on the state of the market when the land is sold.

Demand has been overwhelming and there is an expression of interest on every block in stages one to four, marketing agent Glen Winney of Century 21 Project Marketing Queensland, said. The project was advertised in the Virgin and Jetstar in-flight magazines, metropolitan newspapers and magazines.

"There was more than 200 expressions of interest," Mr. Winney (pictured) said.

The mix of businesses chosen covers developers, manufacturers from the Gold Coast and Brisbane as well as Fraser Coast businesses wanting to expand.

"We estimate that between 1500 and 2000 will be employed in the estate when it is finished," Mr. Winney said.