

HBAIP sells first two stages, **Australian Property Review 06 July 2006**

Stages one and two of the Hervey Bay Airport Industrial Park (HBAIP) have been sold for \$19 million. The sale is the first for the \$100 million project, which is being jointly developed by Hervey Bay City Council and local developer Seashift Properties.

\$4 million dollars of civil works have been undertaken this year to craft the plans drawn up by Forgan-Smith Architects. Land has been cleared and utilities, services and tropical-strength guttering and drainage have been installed.

Seashift Director Glen Winney said the park will comprise "78 lots, averaging over 400 sqm. Each will be created in a four stage, 40 ha master-planned industrial park."



The master plan, which is being overseen by a principal Body Corporate, is divided into seven precincts to ensure business groups can be clustered together to encourage a community feel. Brisbane firm Stewart Silver King & Burns has been appointed as Body Corporate manager and will oversee the day to day activities of the Industrial Park as well as control landscaping, implement design guidelines, and maintain footpaths and park areas.

It is anticipated that the business park will be a self-sufficient community with childcare facilities, a service station, shopping centre, retail showrooms, food outlets and indoor recreation facilities.

The park is expected to be completed in 2009 and potentially create employment for between 1500 to 2000 people.